

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
STONEGATE VILLAGE METROPOLITAN DISTRICT
HELD MAY 20, 2020**

A regular meeting of the Board of Directors of the Stonegate Village Metropolitan District was held on Wednesday May 20, 2020 at 10326 Stonegate Parkway in Parker, Colorado at 12:00 p.m.

ATTENDANCE:

Present were Directors:

Greg Sanford Channing Odell Eric Jensen
Lisa Hyvonen Lori White

Also in attendance: Tom George; Spencer Fane LLP
John Simmons; Simmons and Wheeler
Kimberly Johanns; Simmons and Wheeler
Sarah Sjobakken – District Manager
Rachelle Huston - Resident

**CALL TO
ORDER:**

Director Sanford called the meeting to order at 12:13 p.m.

**DISCLOSURE
OF POTENTIAL
CONFLICTS OF
INTEREST:**

Directors Sanford, Hyvonen, White, Jensen and Odell declared that they had no conflicts of interest.

**APPROVAL
OF AGENDA:**

Director Sanford moved that the agenda be approved as presented. Upon motion duly made, seconded by Director White, and unanimously carried, the agenda was approved.

**PUBLIC
COMMENT:**

None.

**FINANCIAL
ITEMS:**

John Simmons introduced Kimberly Johanns from Simmons and Wheeler to the Board. He updated the Board on the current financials. He noted that We need the 7.5% water rate increase in July. Our sewer revenues are slightly higher than last year. We have 7.1 million in sewer reserve. Our Water and Sewer Capital is in the hole because we borrowed to pay the WISE/ Binney invoice.

The monthly Claims for Payment: The claims were presented for approval dated April 30, 2020. Director Hyvonen moved that the Board approve the claims for payment as presented. Upon second by Director Sanford, a vote was taken, and motion carried unanimously.

Monthly Financials: The April 2020 financials were presented to the Board for review. Director Sanford made a motion to accept the February 2020 financials. Director Odell seconded the motion, and upon vote, they were unanimously approved.

Bond Issuance Discussion

Discussion was held on refinancing of our current bonds.

**DISTRICT
REPORTS:**

District Management Report:

Manager Sjobakken included her report in the Board packet. Highlights included: fence rail replacement, irrigation breaks, completion of Hedgeway playground installation, swimming pool covid-opening and pool entrance enhancements. District wildlife was discussed, and it was asked that we identify the most affected areas. It was noted that Douglas County manages living with wildlife rather than extermination. Fence staining was discussed.

District Engineering Report:

Scott Barnett from Mulhern Engineering was present to update the Board. A report was included in the Board packet. Richmond homes continue to complete 1-2 homes a week. Work in the Compark South sewer interceptor continues. He has received communication regarding a Quik Trip development on Jordan in LPMD.

District Operations Report:

Ger Whelan from Colorado Water Systems was present to update the Board. A report was included in the Board packet. Highlights included: recovery cleans on the membranes, WISE flows, flushing, and the wells.

NEW BUSINESS:

Board Positions

The Board discussed and voted on new positions. Director Jensen will become the President.

OLD BUSINESS

District Parks

Staff has received numerous complaints about the Stonegate park. These include excessive noise, trash, hammock usage and loitering and parking. Staff has contacted Douglas County Sheriff for more monitoring. We can add more trash cans under the trees, we can add signage to not litter. As far as parking, the residents can unite together and contact Douglas County.

**ATTORNEY'S
ITEMS:**

Fence Financing

Discussion was held on fence financing.

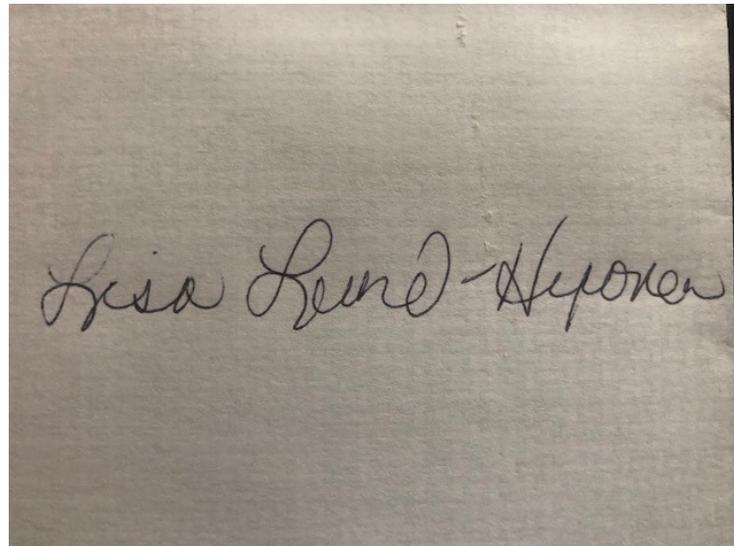
Director Jensen made a motion to proceed with financial restructuring of our General Fund from an operating fund to an enterprise fund to give us more flexibility in financing/funding fence replacement. Upon motion duly made, seconded by Director White, and unanimously carried, the motion carried.

**EXECUTIVE
SESSION:**

None.

ADJOURNMENT: There being no further business for the Board's consideration, Director Sanford moved that the Board adjourn the meeting at 3:15 p.m. Upon second by Director White, a vote was taken, and motion carried unanimously.

Respectfully submitted,

A photograph of a piece of light-colored paper with a handwritten signature in dark ink. The signature reads "Lisa Lund-Hyonen" in a cursive script. The paper is slightly textured and has a dark vertical line on the right edge, possibly from a scanner or folder.