

**MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
STONEGATE VILLAGE METROPOLITAN DISTRICT
HELD NOVEMBER 18, 2020**

A regular meeting of the Board of Directors of the Stonegate Village Metropolitan District was held on Wednesday November 18, 2020 via Zoom. Meeting ID 861 8429 0339.

ATTENDANCE: Present were Directors:
Greg Sanford Channing Odell Eric Jensen
Lisa Hyvonen Lori White

Also in attendance: Tom George; Spencer Fane LLP
Sarah Sjobakken; District Manager
Charles Wenger; Landscape Operations
Ger Whelan; Colorado Water Systems
Rachelle Huston; Resident
Slade Nelson – Lokal Homes
Scott Barnett – Mulhern, MRE
John Simmons – Simmons and Wheeler
Kimberly Johanns – Simmons and Wheeler

CALL TO ORDER: Director Jensen called the meeting to order at 4:02 p.m.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST: Directors Sanford, Hyvonen, White, Odell and Jensen declared that they had no conflicts of interest.

APPROVAL OF AGENDA: Director Sanford moved that the agenda be approved as presented. Upon motion duly made, seconded by Director Hyvonen, and unanimously carried, the agenda was approved.

PUBLIC COMMENT: Slade Nelson from Lokal Homes was present to address the Board regarding development within the Stonegate Village Metropolitan District.

FINANCIAL ITEMS: Acceptance of the 2019 Audit
Director Jensen moved that the 2019 Audit be accepted by the Board. Upon

motion duly made and seconded by Director Hyvonen, and unanimously carried, the motion was approved.

The monthly Claims for Payment: The claims were presented for payment dated October 31, 2020. Director Jensen moved that the Board approve the claims for payment as presented. Upon second by Director Hyvonen, a vote was taken, and motion carried unanimously.

Monthly Financials: The October 2020 financials were presented to the Board for review. Director Jensen made a motion to accept the October 2020 financials. Director Hyvonen seconded the motion, and upon vote, they were unanimously approved. Director Hyvonen asked that staff prepare a spreadsheet of chargebacks and the coordination accounts receivable.

2021 Public Budget Hearing

The Public Hearing was opened by Director Jensen. There was no discussion from members of the public and the Public Hearing was closed.

2021 Annual Budget and Resolution

After discussion, upon motion made by Director Jensen and seconded by Director Hyvonen and, upon vote, unanimously carried, the 2021 Budget was adopted.

2020 Budget Amendment

After discussion regarding the debt service fund to account for the \$17 million that was borrowed, upon motion made by Director Odell and seconded by Director Jensen and, upon vote, unanimously carried, an amendment to the 2020 Budget was approved.

**DISTRICT
REPORTS:**

CWS Report: Ger Whelan was present to update the Board on water and Wastewater operations. A report was included in the Board packet.

Engineering Report: Scott Barnett was present to update the Board on engineering and development projects. A report was included in the Board packet.

Landscape Report: Charles Wenger was present to update the Board on parks/rec and landscaping operations.

District Management Report: Manager Sjobakken included a monthly report in the Board packet.

**ATTORNEY'S
ITEMS:**

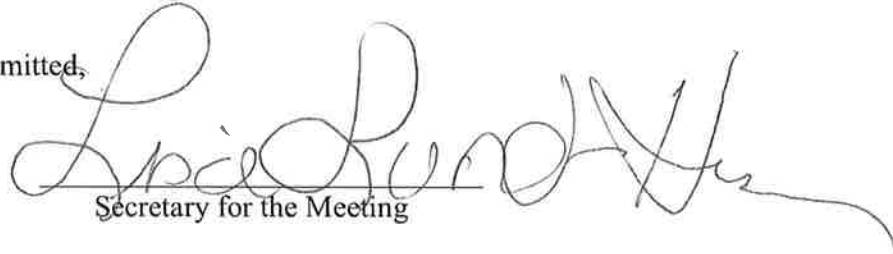
None

EXECUTIVE
SESSION:

None

ADJOURNMENT: There being no further business for the Board's consideration, Director Jensen moved that the Board adjourn the meeting at 6:08 p.m. Upon second by Director White, a vote was taken, and motion carried unanimously.

Respectfully submitted,



Secretary for the Meeting