

FOR IMMEDIATE RELEASE

Stonegate Village Metropolitan District Signs WISE Letter of Intent

Agreement to move forward with the WISE partnership to secure future water supplies

Parker, Colo., January 25, 2012 – Stonegate Village Metropolitan District announced today that it has agreed in principle to move forward with the WISE partnership, a historic water sharing agreement between Denver Water, Aurora Water and participating members of SMWSA. Stonegate Village has signed a letter of intent to participate in the partnership and approved an agreement for the purposes of negotiating the final agreement with Denver and Aurora.

“After analyzing our options, the Board unanimously voted to participate in the WISE partnership because it will help us to meet the District’s future water needs,” says Chris Kannawin, President of the Stonegate Village Metropolitan District. “With WISE, we get the benefit of working with proven water providers (Denver and Aurora) with invaluable experience. The WISE partnership is between public entities. Our participation in WISE will help to assure our homeowners that the Board is committed to obtaining a reliable source of renewable water,” Kannawin added.

WISE (Water Infrastructure and Supply Efficiency) Partnership, is the result of several years of engineering and financial analysis among the various water providers in Arapahoe and Douglas counties, culminating in the provisions of a long-term agreement. The delivery agreement can provide participating members with up to 5,000 acre-feet of water per year by June 2013, increasing to 10,000 acre-feet per year by 2020 as additional pipeline and other infrastructure are built. The amount of water delivered annually could eventually expand to up to 60,000 acre-feet per year. One acre-foot of water is 325,851 gallons of water, enough to serve two typical households for a year.

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